

SANDSTORM RESOURCES ANNOUNCES DAVID AWRAM APPOINTED EXECUTIVE VICE PRESIDENT OF CORPORATE DEVELOPMENT AND CHANGE OF FISCAL YEAR END

Vancouver, British Columbia, July 23, 2009

Sandstorm Resources Ltd. ("Sandstorm" or the "Corporation") (TSX-V: SSL) is pleased to announce that David Awram, a Director of the Company, has officially joined Sandstorm's senior management team as the Executive Vice President of Corporate Development. Prior to his role at Sandstorm, Mr. Awram was the Director of Investor Relations at Silver Wheaton Corp. and has worked in the metal streaming sector for the past five years.

"I am pleased that David is officially joining the Sandstorm team," stated Nolan Watson, Sandstorm President and Chief Executive Officer. "His experience in sourcing and evaluating potential metal stream transactions will be very valuable in helping Sandstorm grow."

The Corporation has changed its fiscal year end from March 31 to December 31 resulting in a nine month transition year from April 1, 2009 to December 31, 2009. The notice for the year end change required under National Instrument 51-102 has been filed under Sandstorm's profile at www.sedar.com.

Sandstorm also reports that it has approved the issuance of 2 million share purchase options to officers and directors of the Company. The share purchase options will be issued after market close on July 27, 2009 with an exercise price based on the closing price on that day. The term of the options will be five years.

ABOUT SANDSTORM RESOURCES

Sandstorm Resources Ltd. is a growth focused resource company that seeks to complete transactions with companies that have advanced stage development projects or operating mines. By making upfront payments to its partners, Sandstorm receives volumetric production payments (i.e. metal stream deals) and royalties on precious metals. Sandstorm helps other companies in the resource industry grow their businesses, while acquiring attractive assets in the process.

Sandstorm is focused on low cost, profitable operations with excellent exploration potential and management teams focused on accretive growth in politically stable jurisdictions. For more information visit: www.sandstormresources.com

CAUTIONARY NOTE REGARDING FORWARD-LOOKING INFORMATION

Except for the statements of historical fact contained herein, the information presented constitutes "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information is based on reasonable assumptions that have been made by the Corporation as at the date of such information and is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Sandstorm to be materially different from those expressed or implied by the forward-looking information, including but not limited to: the impact of general business and economic conditions; the absence of control over mining operations from which Sandstorm will purchase gold and risks related to those mining operations, including risks related to international operations, government and environmental regulation, actual results of current exploration activities, conclusions of economic evaluations and changes in project parameters as plans continue to be refined; problems inherent to the marketability of minerals; industry conditions, including fluctuations in the price of metals, fluctuations in foreign exchange rates and fluctuations in interest rates; stock market volatility; competition; as well as those factors discussed in the section entitled "Risk Factors" in Sandstorm's final short form prospectus as well as in Sandstorm's annual information form incorporated by reference in such prospectus. Although Sandstorm has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, readers should not place undue reliance on forward-looking information. Sandstorm does not undertake to update

any forward-looking information that is contained or incorporated by reference herein, except in accordance with applicable securities laws.

CONTACT INFORMATION

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